The Manitoba Habitat Heritage Corporation

Financial Statements 2007/2008

Responsibility for Financial Reporting

The Manitoba Habitat Heritage Corporation

The management of the Manitoba Habitat Heritage Corporation is responsible for the integrity, objectivity and reliability of the financial statements, accompanying notes and other financial information in the annual report.

Management maintains internal control systems to ensure that transactions are accurately recorded in accordance with established policies and procedures. In management's opinion, the financial statements have been properly prepared and of necessity, include some amounts based upon management's best estimate and judgments up to June 6, 2008.

The responsibility of the Auditor General and staff is to express an independent opinion on whether the financial statements are fairly presented in accordance with Canadian generally accepted accounting principles. The auditors' report outlines the scope of the auditors' examination and provides the audit opinion.

Chief Executive Officer

Manager of Financial Services

June 6, 2008

OFFICE OF THE
AUDITOR GENERAL
MANITOBA

AUDITORS' REPORT

To the Legislative Assembly of Manitoba, and
To the Board of Directors of the Manitoba Habitat Heritage Corporation

We have audited the statement of financial position of The Manitoba Habitat Heritage Corporation as at March 31, 2008 and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Office of the Auditor General

Office of the Auditor General

Winnipeg, Manitoba
June 6, 2008

500 – 330 Portage Avenue Winnipeg, Manitoba, CANADA R3C 0C4

THE MANITOBA HABITAT HERITAGE CORPORATION

Statement of Financial Position
as at March 31, 2008
(with comparative figures for 2007)

	North American Waterfowl Management Plan	Riparian Program	Capital Assets	Inter Plan/ Program Eliminations	2008	2007
ASSETS						
Current Assets						
Cash	$144,298	$12,200			$156,498	$445,257
Funds on deposit with Province of Manitoba (Note 5)	171,368	140,939	$227,946		540,253	332,542
Accounts receivable						
Government of Canada	135,784	109,729			245,513	275,236
Province of Manitoba	1,351	124,736	293,854		419,941	30,990
Delta Waterfowl Foundation	19,586				19,586	41,306
Other	13,958				13,958	2,188
Manitoba Agro Woodlot Program	17,431				17,431	68,159
Due from Riparian Program	52,767			$(52,767)		
Prepaid expenses	34,001				34,001	33,006
	590,544	387,604	521,800	(52,767)	1,447,181	1,228,684
Capital Assets (Note 6)			7,189,531		7,189,531	6,330,349
Trust Assets (Note 13)					1,260,654	1,016,846
TOTAL ASSETS	$590,544	$387,604	$7,711,331	$(52,767)	$9,897,366	$8,575,879
LIABILITIES						
Current Liabilities						
Accounts payable and accrued liabilities	$125,793	$18,330	$84,178		$228,301	$146,296
Due to North American Waterfowl Management Plan		52,767		$(52,767)		
Deferred contributions related to operations (Note 7)		268,514			268,514	237,107
Deferred contributions related to capital assets (Note 8)			521,531		521,531	314,125
	125,793	339,611	605,709	(52,767)	1,018,346	697,528
FUND BALANCES						
Invested in Capital Assets			7,105,622		7,105,622	6,301,094
Unrestricted	464,751	47,993			512,744	560,411
Trust Liabilities (Note 13)					1,260,654	1,016,846
TOTAL LIABILITIES & FUND BALANCES	$590,544	$387,604	$7,711,331	$(52,767)	$9,897,366	$8,575,879

On behalf of the Board:

Director _____

Director _____

The accompanying notes are an integral part of these financial statements.

THE MANITOBA HABITAT HERITAGE CORPORATION

Statement of Operations and Changes in Fund Balances for the year ended March 31, 2008 (with comparative figures for 2007)

	North American Waterfowl Management Plan	Riparian Program	Capital Assets	Inter Plan/ Program Eliminations	2008	2007
REVENUE						
Government of Canada contributions	$324,520	$208,300			$532,820	$451,494
Province of Manitoba contributions	645,000	91,993			736,993	683,412
Highways Mitigation Fund, Province of Manitoba						61,670
Contributed services, Province of Manitoba	81,209	17,699			98,908	91,668
Delta Waterfowl Foundation	19,586				19,586	116,459
Donations	250				250	278
Interest income	8,178	3,704			11,882	6,816
Other	31,654				31,654	33,984
Management fees (Note 14)	158,381			$(99,032)	59,349	50,332
	1,268,778	321,696		(99,032)	1,491,642	1,496,113
EXPENSES						
Amortization of capital assets			$33,409		33,409	30,664
Service delivery - Schedule 1	1,296,272				1,296,272	1,252,603
- Schedule 2		311,561		(99,032)	212,529	166,029
	1,296,272	311,561	33,409	(99,032)	1,542,210	1,449,296
Excess (deficiency) of revenue over expenses	(27,494)	10,135	(33,409)		(50,568)	46,817
FUND BALANCES						
Fund balances, beginning of year	522,553	37,858	6,301,094		6,861,505	5,676,082
Investment in capital assets			778,929		778,929	866,006
Donated land and land use rights			28,700		28,700	272,600
Interfund transfers (Note 9)	(30,308)		30,308			
Fund balances, end of year	$464,751	$47,993	$7,105,622		$7,618,366	$6,861,505

The accompanying notes are an integral part of these financial statements.

THE MANITOBA HABITAT HERITAGE CORPORATION

Statement of Cash Flows
for the year ended March 31, 2008
(with comparative figures for 2007)

	North American Waterfowl Management Plan	Riparian Program	Capital Assets	Inter Plan/ Program Eliminations	2008	2007
OPERATING ACTIVITIES						
Excess (deficiency) of revenue over expenses	$(27,494)	$10,135	$(33,409)		$(50,768)	$96,817
Amortization of capital assets			33,409		33,409	30,664
Net change in non-cash working capital	(65,259)	63,650			(1,609)	10,846
Increase in deferred contributions related to operating activities		31,407			31,407	170,000
Net cash used in operating activities	(92,753)	105,192			12,439	258,327
FINANCING AND INVESTING ACTIVITIES						
Purchase of capital assets			(30,308)		(30,308)	(42,759)
Net change in accounts receivable for acquisition of land rights			(265,354)		(265,354)	(28,500)
Received restricted grants for purchase of land rights			778,929		778,929	866,006
Acquisition of land rights with restricted grants			(833,584)		(833,584)	(840,500)
Net change in accounts payable for acquisition of land rights			49,424		49,424	(38,066)
Increase in deferred contributions related to capital assets			207,406		207,406	12,620
Received donation of land and land rights			28,700		28,700	272,600
Acquisition of donated land and land rights			(28,700)		(28,700)	(272,600)
Net cash used in financing and investing activities			(93,487)		(93,487)	(71,199)
Net increase (decrease) in cash	(92,753)	105,192	(93,487)		(81,048)	187,128
Cash and cash equivalents, beginning of year	438,727	47,947	291,125		777,799	590,671
Interfund transfers	(30,308)		30,308			
Cash and cash equivalents, end of year	$315,666	$153,139	$227,946		$696,751	$777,799
Cash and cash equivalents consist of:						
Cash	$144,298	$12,200			$156,498	$445,257
Funds on deposit with Province of Manitoba	171,368	140,939	$227,946		540,253	332,542
	$315,666	$153,139	$227,946		$696,751	$777,799

The accompanying notes are an integral part of these financial statements.

THE MANITOBA HABITAT HERITAGE CORPORATION

Notes to Financial Statements
March 31, 2008

1. Nature of Organization

The Manitoba Habitat Heritage Corporation (hereinafter called "the Corporation") was established in 1986 as a Crown Corporation under *The Manitoba Habitat Heritage Act*. The objectives of the Corporation are the conservation, restoration and enhancement of Manitoba fish and wildlife habitat and the associated fish and wildlife populations. Donations to the Corporation are tax deductible by the donor pursuant to *The Income Tax Act*, as gifts to Her Majesty. The Corporation is involved in the following initiatives:

a) The North American Waterfowl Management Plan (NAWMP)

Under Order-in-Council 634/89, the Corporation is authorized to be the Provincial agency responsible for coordinating the delivery of the North American Waterfowl Management Plan in Manitoba.

b) The Riparian Program (RP)

In January, 1994, the Board of Directors of the Corporation directed staff to develop a strategy to deal with protection, restoration and enhancement of riparian habitat in agro-Manitoba. In fiscal year 2002/03, the name of the program was changed from Green Banks to the Riparian Stewardship Program. In 2006/07 it was changed to the Riparian Program to reflect the broadening of the program activities.

A management fee is charged by the Corporation for services provided by NAWMP to this program.

2. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles. The significant accounting policies are:

a) Revenue Recognition

The Corporation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Restricted contributions relating to land and land use rights, which are not amortized, are accounted for as increases in the Capital Assets Fund balance when the capital asset is purchased. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Management fees are recognized as revenue in the year the service is provided.

2. Significant Accounting Policies (continued)

b) Capital Assets

The Capital Assets Fund reports the Corporation's capital assets and related amortization expenses.

Purchased capital assets are recorded at cost and donated capital assets are recorded at fair market value at the date the asset is donated.

Amortization of capital assets is recorded on a straight-line basis over the estimated useful lives of the capital assets at the rates indicated below.

Computer hardware	-	20%
Computer software	-	33%
Equipment	-	10%
Furniture and fixtures	-	10%

c) Contributed Services

Services are contributed by the Province of Manitoba's Department of Water Stewardship, Ecological Services Division. Contributed services are recorded at cost, which is fair value.

d) Use of Estimates

In preparing the Corporation's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

3. New Accounting Policies

a) Accounting Changes

Section 1506 requires that voluntary changes in accounting policies are made only if they result in the financial statements providing reliable and more relevant information. Additional disclosure is required when the entity has not yet applied a new primary source of Canadian GAAP that has been issued but is not yet effective, as well as when changes in accounting estimates and errors occur. The adoption of this revised standard had no material impact on the Corporation's financial statements for the year ended March 31, 2008.

3. New Accounting Policies (continued)

Financial Instruments – Recognition and Measurement

Section 3855 prescribes the criteria for recognition and presentation of financial instruments on the statement of financial position and the measurement of financial instruments according to prescribed classifications. Under this section, financial assets and liabilities are initially recorded at fair value. This section also addresses how financial instruments are measured subsequent to initial recognition and how the gains and losses are recognized.

The Corporation is required to designate its financial instruments into one of the following five categories: held for trading; available for sale; held to maturity; loans and receivables; and other financial liabilities. All financial instruments classified as held for trading or available for sale are subsequently measured at fair value with any change in fair value recorded in net earnings and fund balances, respectively. All other financial instruments are subsequently measured at amortized cost.

The Corporation has designated its financial instruments as follows:

Cash is classified as a financial asset held for trading and is measured at fair value with gains and losses recognized in net earnings. This financial asset is recorded at a carrying value that approximates its fair value.

Funds on Deposit with Province of Manitoba are classified as held to maturity. These financial assets are recorded at their amortized cost using the effective interest rate method.

Accounts receivable are classified as loans and receivables. These financial assets are recorded at their amortized cost using the effective interest rate method.

Accounts payable and accrued liabilities are classified as other financial liabilities. These financial liabilities are recorded at their amortized cost using the effective interest rate method.

The adoption of this revised standard had no material impact on the Corporation's financial statements for the year ended March 31, 2008.

3. New Accounting Policies (continued)

b) Financial Instruments

The Corporation's financial instruments consist of cash, Funds on Deposit with Province of Manitoba, accounts receivable, accounts payable and accrued liabilities.

Unless otherwise noted, it is management's opinion that the entity is not exposed to significant interest, currency or credit risk arising from these financial instruments.

The fair value of Funds on Deposit with Province of Manitoba, accounts receivable, accounts payable and accrued liabilities approximates their carrying values due to their short-term maturity.

4. Future Accounting Policy Changes

The CICA has issued two new standards, CICA 3862: Financial Instruments – Disclosures and CICA 3863: Financial Instruments – Presentation, which enhance the abilities of users of financial statements to evaluate the significance of financial instruments to an entity, related exposures and the management of these risks. This change in accounting policies, which will be adopted effective April 1, 2008, will only require additional disclosures in the financial statements.

The CICA has also issued a new standard, CICA 1535: Capital Disclosures, which requires the disclosure of qualitative and quantitative information that enables users of financial statements to evaluate the entity's objectives, policies and processes for managing capital. This change in accounting policies, which will be adopted effective April 1, 2008, will only require additional disclosures in the financial statements.

5. Funds on Deposit with Province of Manitoba

Funds on deposit with the Province of Manitoba will mature between April 25, 2008, and May 5, 2008, yielding 3.7% and 3.45% respectively.

6. Capital Assets

	Cost	Accumulated Amortization	Net Book Value 2008	2007
Land and land use rights	$7,081,203		$7,081,203	$6,218,578
Computer hardware	227,122	$173,481	53,641	53,626
Computer software	65,300	50,101	15,199	13,766
Equipment	98,326	62,321	36,005	37,990
Furniture and fixtures	56,796	53,313	3,483	6,389
Total capital assets	$7,528,747	$339,216	$7,189,531	$6,330,349

Purchases of capital assets in the period are as follows:

	2008	2007
Land and land use rights	$862,624	$1,113,369
Computer hardware	18,421	24,505
Computer software	8,412	11,760
Equipment	3,135	5,813
Furniture and fixtures		413
	$892,592	$1,155,860

The sources of funding for land and land use rights are as follows:

	2008	2007
Environment Canada	$298,980	$291,438
Delta Waterfowl Foundation	356,911	376,070
Manitoba Water Stewardship	54,938	109,158
Manitoba Infrastructure and Transportation		33,310
Manitoba Conservation Districts	23,310	30,525
Manitoba Conservation	340	268
Wildlife Habitat Canada	99,445	
Donations	28,700	272,600
	$862,624	$1,113,369

7. Deferred Contributions Related to Operations

Deferred contributions reported in the respective funds relate to restricted funding received in the current period that is related to expenses of future periods.

Changes in the deferred contributions balance reported in the respective funds are as follows:

	NAWMP	RP	2008 Total	2007 Total
Balance, beginning of year		$237,107	$237,107	$67,107
Less: revenue recognized in the year		(91,993)	(91,993)	(10,000)
Add: revenue received related to the following year		123,400	123,400	180,000
Balance, end of year		$268,514	$268,514	$237,107

Riparian Program

The balance of $67,107, originating from the Manitoba Rural Adaptation Council, is restricted for riparian conservation and enhancement activities. The balance of $58,007 is restricted to the Watershed Management Planning Program. The balance of $23,400 is for the Riparian Assessment Project and the remainder of $120,000 is restricted for the delivery of riparian easements.

8. Deferred Contributions Related to Capital Assets

Deferred contributions reported in the Capital Assets Fund represent restricted contributions received with which land and land use rights will be purchased. When the land and land use rights are purchased the related restricted contributions will be transferred from deferred contributions related to capital assets to the Capital Assets Fund balance.

Changes in the deferred contributions balance in the Capital Assets Fund are as follows:

	NAWMP	RP	2008 Total	2007 Total
Balance, beginning of year	$147,757	$166,368	$314,125	$301,505
Add: Contributions received	75,255	200,000	275,255	240,738
Add: Interest Earned	5,186		5,186	7,183
Less: Amounts returned				(6,063)
Less: Amounts transferred to fund balance	(18,096)	(54,939)	(73,035)	(229,238)
Balance, end of year	$210,102	$311,429	$521,531	$314,125

The balance of $521,531 is restricted to signed conservation agreements (land use rights) with landowners, and staff time to complete the projects.

The contributions received in 2008 totaled $275,255 consisting of, $228,445 from the Province of Manitoba and $46,810 from the Turtle Mountain Conservation District. In comparison the contributions received in 2007 included, $220,088 from the Province of Manitoba of which $6,063 was returned, and $20,650 from the Turtle Mountain Conservation District.

9. Interfund Transfers

In 2008, $30,308 was transferred from the NAWMP operating funds to the Capital Asset fund in order to fund the cash outlays for capital asset acquisitions. No money was transferred from the RP operating funds for capital purchases this fiscal year. In 2007 $41,566 was transferred from NAWMP and $1,193 from RP for the same purpose.

10. Operational Commitments

The Corporation leases space under existing leases for six NAWMP offices. The minimum annual lease payments for the next two years are as follows:

2009	$70,446
2010	$54,507

The Corporation leases vehicles and office equipment under NAWMP. The minimum annual lease payments for the next two years are as follows:

2009	$12,263
2010	$7,478

11. Capital Commitments

At March 31, 2008, the NAWMP and RP had signed several commitments to purchase Conservation Agreements. These Conservation Agreements are to be paid out upon filing of the caveats associated with each Conservation Agreement in the 2009 fiscal year. These commitments totaled approximately $238,532.

12. Group Registered Pension Plan (RPP) Employee Benefits

Under the terms of the Corporation's RPP program, employee contributions to RPP's are matched by the Corporation on a current basis. As a result, the Corporation has no future pension benefit liability to employees. The amounts paid by the Corporation in 2008 were $22,194 (2007 - $21,097). All funds contributed to the RPP are paid to and administered by Manulife Financial.

13. Trust Assets and Liabilities

The Corporation holds assets in trust as follows:

	2008	2007
Cash and Funds on Deposit with Province of Manitoba	$667,374	$423,566
Land	593,280	593,280
	$1,260,654	$1,016,846

Details relating to the parties involved and the assets held are included in notes (a) to (f) which follow.

a) The Critical Wildlife Habitat Program (CWHP)

The Corporation provides support to the Wildlife and Ecosystem Protection Branch of Manitoba Conservation for the CWHP.

The Corporation holds title, in trust, to a portfolio of land and provides banking and financial services for CWHP funds held in trust. A management fee is allowed, under the agreement, to be charged by the Corporation to the CWHP for these services. Disbursements, from the funds held in trust, are made at the direction of the Wildlife and Ecosystem Protection Branch.

Trust assets held by the Corporation on behalf of this program include:

	2008	2007
Cash and Funds on Deposit with Province of Manitoba	$278,458	$154,323
Land Portfolio	593,280	593,280
	$871,738	$747,603

13. Trust Assets and Liabilities (continued)

b) The Manitoba Agro Woodlot Program (MAWP)

On November 1, 2004 the Corporation began providing administrative support to Manitoba Agriculture, Food and Rural Initiatives for the MAWP.

The Corporation provides banking and financial services for MAWP funds held in trust. A management fee is allowed, under the agreement, to be charged by the Corporation to the MAWP for these services. Disbursements, from the funds held in trust, are made at the direction of Manitoba Agriculture, Food and Rural Initiatives.

Trust assets held by the Corporation on behalf of this program include:

	2008	2007
Cash and Funds on Deposit with Province of Manitoba	$71,365	($4,290)

c) Prairie Habitat Joint Venture Advisory Board (PHJV)

On May 12, 1990 Manitoba officially joined the PHJV Advisory Board. The PHJV Board's purpose is to oversee implementation of the NAWMP through a joint venture among participating agencies within the prairie provinces. PHJV agreed that the partner agencies would contribute to the costs of a Policy Committee with the Corporation holding the funds in trust.

Trust assets held by the Corporation on behalf of this program include:

	2008	2007
Cash and Funds on Deposit with Province of Manitoba	$181,275	$161,945

13. Trust Assets and Liabilities (continued)

d) Oak Hammock Marsh Wildlife Management Area (OHM-WMA)

On October 2, 2003 the Province of Manitoba, the Corporation and Ducks Unlimited Canada signed a five year infrastructure agreement. The Province of Manitoba and Ducks Unlimited Canada agreed to contribute to the costs of restoration to the OHM-WMA with the Corporation holding the funds in trust.

Trust assets held by the Corporation on behalf of this program include:

	2008	2007
Cash and Funds on Deposit with Province of Manitoba	$146,185	$141,821

e) Prairie Species at Risk Beneficial Management Practices Project (SAR - BMP)

On July 4, 2006 the Corporation entered into a two year agreement with Agriculture and Agri Food Canada under their Greencover Canada Program to hire two consultants to undertake the development and implementation of a "Beneficial Management Practices" package for producers focusing on Species at Risk. The Corporation agreed to hold the funds in trust. The negative cash balance illustrates that the Corporation is lending cash to the program while their funding is based on an expense recovery system.

Trust assets held by the Corporation on behalf of this program include:

	2008	2007
Cash and Funds on Deposit with Province of Manitoba	($9,909)	($33,703)

13. Trust Assets and Liabilities (continued)

f) Delta Marsh Rehabilitation

On August 3, 2006 the Corporation entered into a contract with Wildlife Habitat Canada to sponsor the purchase of additional land to rehabilitate the Delta Marsh on behalf of the Manitoba Conservation's Wildlife and Ecosystem Protection Branch. The Corporation agreed to hold the funds in trust. All lands were purchased and transferred to the Province.

Trust assets held by the Corporation on behalf of this program include:

	2008	2007
Cash and Funds on Deposit with Province of Manitoba	Nil	$3,470

14. Management Fees

The Corporation charges for services provided by NAWMP to other programs as follows:

	2008	2007
RP	$99,032	$111,929
MAWP	19,289	24,000
Miscellaneous	3,458	1,295
CWHP	36,602	25,037
	$158,381	$162,261

15. Economic Dependence

The Corporation is economically dependent on the Province of Manitoba to provide the majority of its operational funding.

16. Disclosure Required by the Public Sector Compensation Disclosure Act

Remuneration paid to Board members during the year, in aggregate, totaled $4,025 (2007 - $4,900). Six contract employees were paid the following amounts in the fiscal year:

	2008	2007
T. Sopuck, Manager of Operations	$82,199	$77,136
K. Teneycke, Habitat Field Manager	72,142	67,679
G. Forsyth, Field Representative	53,422	52,078
R. Bullion, Field Representative	53,422	52,078
A. Bourrier, Field Representative	53,457	52,078
G. Ouellette, Manager of Financial Services	55,049	51,646

THE MANITOBA HABITAT HERITAGE CORPORATION
NORTH AMERICAN WATERFOWL MANAGEMENT PLAN

Schedule 1

Schedule of Expenses for the year ended March 31, 2008 (with comparative figures for 2007)

	2008	2007
EXPENSES		
Habitat activities		
Salaries and benefits	$390,229	$377,969
Field office operations	70,830	71,324
Staff support	78,674	82,947
Nest baskets	52,821	51,246
Land leases	714	1,981
Habitat development	17,006	9,581
Property taxes	13,870	15,844
	624,144	610,892
Evaluation	85,046	76,471
Communications		
Salaries and benefits	95,832	90,099
Program delivery	39,275	33,924
	135,107	124,023
Program coordination		
Salaries and benefits	242,880	233,515
Rent	42,907	39,556
Office	56,885	51,052
Other	36,550	35,806
Professional fees	43,428	58,239
Board meetings and remuneration	5,837	7,262
Travel	23,488	15,787
	451,975	441,217
TOTAL EXPENSES	$1,296,272	$1,252,603

The accompanying notes are an integral part of these financial statements.

THE MANITOBA HABITAT HERITAGE CORPORATION
RIPARIAN PROGRAM

Schedule 2

Schedule of Expenses for the year ended March 31, 2008
(with comparative figures for 2007)

	2008	2007
EXPENSES		
Habitat activities		
Salaries and benefits	$21,459	$23,652
Field office operations	2,341	6,126
Staff support	3,363	4,903
Workshop expenses	538	2,639
Signage		779
Habitat management fees	25,000	28,887
	52,701	66,986
Communications		
Salaries and benefits	1,770	1,495
Program delivery	14,071	35,244
Communication management fees	15,083	11,596
	30,924	48,335
Program coordination		
Salaries and benefits	59,562	57,501
Rent	5,833	5,757
Office	2,766	4,312
Other	993	
Professional fees	84,485	14,810
Travel	13,585	8,760
Coordination management fees	60,712	71,497
	227,936	162,637
TOTAL EXPENSES	$311,561	$277,958

The accompanying notes are an integral part of these financial statements.